

**THE CHARLES DARWIN TRUST**

**Company Registration No: 3694613**

**Charity Registration No: 1074914**

**ACCOUNTS**

**FOR THE YEAR ENDED**

**31<sup>st</sup> DECEMBER 2004**

**THE CHARLES DARWIN TRUST**

**REPORT OF THE TRUSTEES FOR THE YEAR 2004**

**OBJECTS**

The objects of the Charity are as follows:

- The advancement of education in the United Kingdom and elsewhere in relation to:
  - the life and work of Charles Darwin, and
  - the development and understanding of natural history and the life sciences with particular reference to Darwin's home at Down House and to any associated institutions in the village of Downe in Kent.
- The advancement of education, the relief of poverty and such other purposes for the benefit of the community as shall be exclusively charitable.

Note: the original spelling of the village of Down – hence Down House. When, in the mid nineteenth century, the spelling of the village's name was changed to Downe Charles Darwin refused to alter the name of his home – thus *Down House at Downe*.

**LEGAL AND ADMINISTRATIVE INFORMATION**

The Company was incorporated on 13<sup>th</sup> January 1999 in England and Wales as a company limited by guarantee under the Companies Acts (Registration No. 3694613). The registered office is **14 Canonbury Park South, London, N1 2JJ**.

The Company has obtained charitable status and is registered with the Charity Commission (Registration No. 1074914). It is exempt from Corporation Tax afforded by Section 505(1) Income and Corporation Taxes Act 1988. The Company is known as The Charles Darwin Trust and its Directors are its Trustees.

**STATEMENT OF TRUSTEES' FINANCIAL RESPONSIBILITIES:**

Company law requires the Trustees, as directors, to prepare financial statements for each financial year which give a true and fair view of the Balance Sheet of the Charity and of the income and expenditure for that period. In preparing those financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue operating.

The Trustees are responsible, through the appointed Secretary, for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the recommended practice. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE CHARLES DARWIN TRUST**

**REPORT OF THE TRUSTEES FOR THE YEAR 2004 (Continued)**

**TRUSTEES, SCIENCE ADVISORY COUNCIL AND STAFF**

**TRUSTEES**

Stephen J. Keynes OBE FLS	Chairman
Francis Carnwath CBE	Treasurer
Prof. Sir Patrick Bateson FRS	
Prof. Janet Browne FLS	
Dr. Bernard Bulkin FRSC	
Prof Bryan C. Clarke FRS	
Angela Darwin JP	
Sir Matthew Farrer GCVO	
Timothy Hornsby	
Prof. J. Stephen Jones	
Randal Keynes OBE	
Prof. Keith Stewart Thomson	
Dr. Patrick Zutshi	

**SCIENCE ADVISORY COUNCIL**

Sir Paul Nurse FRS  
Prof. Sir Martin Rees FRS  
Dr James Watson KBE ForMem RS

**CHIEF EXECUTIVE, SECRETARY OF THE TRUST, AND STAFF**

Karen Goldie-Morrison is Chief Executive and Secretary of the Trust.

Gill Moody, a Director of Craigmyle, has continued throughout the year as the Trust's fundraising consultant. Charlotte Bainbridge is the Trust Administrator (recruited in September 2004 to replace Beccy Stafford-Allen).

**PROFESSIONAL ADVISORS**

The Trust's solicitors are Farrer & Co, its Auditors are Knox Cropper, and its Bankers are NatWest plc.

The Trust's architects for the development of the proposed site for The Charles Darwin Forum in the village of Downe are Penoyre & Prasad Architects.

## **THE CHARLES DARWIN TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR 2004 (Continued)**

#### **REVIEW OF ACTIVITIES AND DEVELOPMENTS**

The Charles Darwin Trust (CDT) was set up by Stephen Keynes, a great-grandson of Charles Darwin, to promote excellence in science and education using the life and work of Charles Darwin as its inspiration. The Charles Darwin Forum (the Forum) was set up to deliver this purpose.

The core permanent staff of Karen Goldie-Morrison and Charlotte Bainbridge are responsible for the planning, development and operations of CDT and the Forum, and for advising the Trustees on strategy. Included in their brief is the planning and development of the Forum's education programme, development of IT including the website, and financial control. They employ the assistance of freelance expert personnel.

A core objective for the Forum is to create a physical base from which to run its education programme. A 3-acre site in the village of Downe, adjacent to Down House, the home of Charles Darwin for 42 years, was purchased from English Heritage by The Kirkhouse Trust (Kirkhouse) in August 2004. Kirkhouse has leased the land to CDT and granted CDT an option to purchase it within the lease period. The 3-year lease expires in August 2007, but it is renewable.

On the Buckston Browne site (the BB site) there is a large residential building, designed in 1931 by Eustace Corie Frere in the Arts and Crafts style for the accommodation of research staff. This needs extensive renovation in order to serve as an initial base for the Forum. During 2004 CDT has carried out some essential but minor maintenance work. Its restoration will be commenced when the necessary funding has been secured.

Solene Morris, whose home is adjacent to the site, is currently acting for CDT as site administrator and is providing daytime security, while Reliance Security carries out night-time checks on the property. English Heritage uses the site for overflow staff parking as and when required.

While the purchase of the site was being negotiated the Forum initiated a series of ambitious and imaginative education programmes. The research which CDT carried out into Darwin's use of the local countryside and the Forum's educational plans will be key components of the UK bid to UNESCO in 2006 for the designation of 11km<sup>2</sup> around Down House as a World Heritage Site (WHS). Whether or not this status is granted by UNESCO, the Forum intends to act in association with English Heritage to develop the educational opportunities arising from their careful restoration of Down House and its gardens.

The successful development and delivery of the Forum's Darwin-Inspired education programmes, together with our active partnership in the WHS project has confirmed CDT's credibility as a provider of resources for the major institutions who are also sponsoring the WHS bid and for the arrangement of other partnerships.

CDT is now in active discussion with the Natural History Museum about their collaboration in further developing the scientific and educational values of Darwin's life and work at Downe.

**THE CHARLES DARWIN TRUST****REPORT OF THE TRUSTEES FOR THE YEAR 2004 (Continued)****REVIEW OF ACTIVITIES AND DEVELOPMENTS (Continued)****EDUCATION**

CDT has been spear-heading the educational programme of the Forum, at two levels. The principles and theory to establish the framework for the structuring of its education plans are being developed, while at a practical level the Forum is delivering its initial courses for secondary teachers based on Darwin topics inspired by his gardens at Down House.

***Science Enquiry @ The Charles Darwin Forum: launched in June 2004***

Since 2002, at the instigation of Sir Mike Tomlinson (a former teacher of science), the Forum's initial focus has been on *Continuing Professional Development* (CPD) for secondary teachers. The Forum has commissioned the development of teaching materials for Key Stage 3 teachers based on six topics inspired by Darwin's experimental garden at Down House.

***Weeds, Worms, A Tangled Bank, Food plants, Selecting seed and Pollination***

These topics are being used to encourage teachers to look at ways in which their own school grounds can be used to teach the observation and reasoning skills that Darwin himself used while developing his theories. Dr Susan Johnson (for four years Senior Education Officer at the Royal Horticultural Society at Wisley and currently Research Associate at King's College, London) has completed four of the courses. In June 2004, the Forum delivered its first CPD day-course at Down House (by kind permission of English Heritage), and the second CPD day took place in March 2005.

***The Forum as a centre of excellence for training teachers of science***

The initial CPD was a collaboration with Bromley Education. The Director of the *Science Learning Centre London* (SLCL) attended this CPD and asked for 2005 courses to be delivered in partnership with SLCL. Collaborations will be sought with the other regional *science centres of excellence* as the Forum develops. The Forum exhibited at the launch of the SLCL on 1st October 2004.

***Darwin-Inspired Learning Seminars***

Early in 2004 Dr Carolyn Boulter (Research Associate at the Institute of Education and CDT's consultant on learning strategy) proposed the holding of a Seminar for leading thinkers about education, led by Justin Dillon (Director PGCE and Overseas programmes at King's College London). The outcome was the first *Darwin-Inspired Learning Seminar* which took place on 7th and 8th March 2005 and was attended by seventeen leading educationalists. The Seminar's purpose was to develop the theory and practice of how Darwin's life, work, and his environment can best be employed in science education to excite teachers and young people. In due course it is intended that the Forum's programmes will be widely disseminated for use in other learning environments.

***A Darwin-Inspired Science Seminar***

CDT recognises that its intention to become a world-wide centre for focusing debate about the relevance today of Darwin's thinking about science requires more examination. In addition the full role which the Forum could play in promoting a broader general understanding of the role of science in contemporary life requires further articulation.

## THE CHARLES DARWIN TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR 2004 (Continued)

#### **REVIEW OF ACTIVITIES AND DEVELOPMENTS (Continued)**

To this end the Wellcome Trust has offered to host a brainstorming meeting, bringing together established young scientists to define how Darwin's scientific legacy can best be employed for thinking about science today. Additionally, Sir John Sulston FRS has suggested the holding of a Seminar on the theme of Darwin, Science and Society. The planning of these meetings will shortly commence.

#### **FUNDRAISING**

In April 2005 funding pledges were secured from the Wellcome Trust and from the Darwin Family, totalling £400,000. Further fundraising applications are in process of preparation in order to provide a strong base for CDT's planned development. The major providers of earlier grants, including £416,000 obtained from the Darwin Family, were The Company of Biologists, the Garfield Weston Foundation and the Kirkhouse Trust.

Our fundraising consultants, Craigmyle, have advised us to establish a core group of influential voluntary supporters to launch a private appeal in 2007. Senior scientists will be sought to support applications where necessary.

#### **FINANCE REPORT**

During 2004 the income received by the Trust was £110,816. This consisted of unrestricted donations of £105,200, bank interest of £4,616 and income from teacher fees for the Science Enquiry teacher training day in June 2004 of £1,000. The unrestricted donations included £100,000 from the Garfield Weston Foundation, £3,500 from The Company of Biologists and a donation of £1,600 from a member of the Darwin Family.

Expenditure during 2004 amounted to £225,827. Further legal costs were incurred in finalising the negotiations over the BB site purchase, which was completed in August 2004. The Trust continued to work on its education strategy and has commissioned further teaching materials for its *Science Enquiry* courses.

The Forum website ([www.darwinforum.co.uk](http://www.darwinforum.co.uk)) went live in August on completion of the Site acquisition.

The funds carried forward into the year 2005 amount to £161,914 excluding the loan of £50,000 from the Kirkhouse Trust. The further funds mentioned above have been pledged since the start of 2005.

The Wellcome Trust has confirmed that it will make a contribution of £150,000 spread over 2 years towards the costs of the Trust in developing its plans for a private appeal to raise funds to establish a physical base for the Forum at the BB site. These funds can be drawn down against salary and non-salary core costs.

Together with the £250,000 unrestricted donation received in June 2005 from the Darwin Family, this combined total of £400,000 will cover three quarters of the Trust's costs until end 2006.

**THE CHARLES DARWIN TRUST**

**REPORT OF THE TRUSTEES FOR THE YEAR 2004 (Continued)**

**BEQUEST**

The Darwin manuscripts and high value books included in The Quentin Keynes Bequest have been temporarily deposited with the Darwin Archive at Cambridge University Library, and the remainder of the books are safeguarded at a private depository. These rare manuscripts and books will be held to further the educational objects of the Trust and they have not been capitalised in the accounts.

**RISK ASSESSMENT**

The Trustees have updated the Risk Assessment referred to in last year's Report and they have reviewed the key risks to which the Trust is exposed. Actions have been taken to mitigate those risks.

**Stephen Keynes**  
**Chairman**  
**30June 2005**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF**  
**THE CHARLES DARWIN TRUST**

We have audited the financial statements of The Charles Darwin Trust for the year ended 31<sup>st</sup> December 2004 which comprise the Statement of Financial Activities, incorporating the Income and Expenditure Account, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report or for the opinion we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As described in the Trustees' Report, the directors, as trustees, are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the trust has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the trust is not disclosed. We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**BASIS OF OPINION**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**OPINION**

In our opinion the financial statements give a true and fair view of the Charity's affairs as at 31<sup>st</sup> December 2004 and of its incoming resources and resources expended for the period then ended and have been properly prepared in accordance with the Companies Act 1985.

**Knox Cropper**  
**16 New Bridge Street,**  
**London, EC4V 6AX.**  
30 June 2005

**Chartered Accountants**  
**Registered Auditors**

**THE CHARLES DARWIN TRUST****STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2004**

	Notes	Un- restricted Funds £	Restricted Funds £	2004 Total £	2003 Total £
<b>INCOMING RESOURCES</b>					
Donations	2	105,200	-	105,200	356,093
Bank Interest		4,616	-	4,616	673
Activities in Furtherance of the Charity's objects :					
Course Fees		1,000	-	1,000	-
Other Income		-	-	-	180
<b>TOTAL INCOMING RESOURCES</b>		<u>110,816</u>	<u>-</u>	<u>110,816</u>	<u>356,946</u>
<b>RESOURCES EXPENDED</b>					
<b>Costs of Generating Funds</b>	3				
Fundraising and Publicity		23,136	-	23,136	9,641
<b>Charitable Expenditure</b>					
Activities in Furtherance of the Charity's objects :					
Course Delivery and Development		10,176	-	10,176	2,800
Premises Costs		22,993	-	22,993	-
Support and Development Costs		165,413	-	165,413	169,476
Management and Administration		4,109	-	4,109	5,494
<b>TOTAL RESOURCES EXPENDED</b>		<u>225,827</u>	<u>-</u>	<u>225,827</u>	<u>187,411</u>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		(115,011)	-	(115,011)	169,535
<b>FUND BALANCES BROUGHT FORWARD</b>		<u>276,925</u>	<u>-</u>	<u>276,925</u>	<u>107,390</u>
<b>FUND BALANCES CARRIED FORWARD</b>		<u>£161,914</u>	<u>£ -</u>	<u>£161,914</u>	<u>£276,925</u>

**THE CHARLES DARWIN TRUST****BALANCE SHEET****AS AT 31ST DECEMBER 2004**

	Notes	2004		2003	
		£	£	£	£
<b>FIXED ASSETS</b>	5		2,450		-
<b>CURRENT ASSETS</b>					
Bank Balances		224,211		45,988	
Debtors	6	<u>5,546</u>		<u>259,648</u>	
		229,757		305,636	
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>(20,293)</u>		<u>(28,711)</u>	
<b>NET CURRENT ASSETS</b>			209,464		276,925
<b>CREDITORS : Amounts falling due after more than one year</b>	8		<u>(50,000)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>£161,914</u>		<u>£276,925</u>
<b>FUNDS</b>					
Restricted Funds			-		-
Unrestricted General Fund			<u>161,914</u>		<u>276,925</u>
			<u>£161,914</u>		<u>£276,925</u>

Approved by the Directors on 30 June 2005

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**Stephen Keynes (Director)**

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**Francis Carnwath (Director)**

**THE CHARLES DARWIN TRUST****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2004****1. ACCOUNTING POLICIES**

- a) The accounts are prepared under the historical cost convention and in compliance with United Kingdom accounting standards and the Statement of Recommended Practice: Accounting and Reporting by Charities (October 2000).
- b) Depreciation is charged at 25% on cost with a full year's charge in the year of acquisition and none in the year of disposal
- c) Donations and Legacies are accounted for in the year in which they are received.
- d) Administration expenses are shown inclusive of VAT, where applicable.
- e) The company is not required to produce a cashflow statement under the exemption within financial Reporting Standard No.1.

**2. DONATIONS**

	<b>2004</b>	<b>2003</b>
	£	£
Garfield Weston Foundation	100,000	-
The Company of Biologists	3,500	-
The Darwin Family	1,600	355,893
Other	100	200
	<u>£105,200</u>	<u>£356,093</u>

**THE CHARLES DARWIN TRUST****NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2004****3. RESOURCES EXPENDED**

	<b>2004</b>	<b>2003</b>
	£	£
<b>Fundraising and Publicity</b>		
Consultancy costs	23,136	8,702
Design costs	-	939
	<u>£ 23,136</u>	<u>£ 9,641</u>
<b>Course Delivery and Development</b>		
Professional Fees	7,700	2,800
Travel	934	-
Printing, Postage and Stationery	1,050	-
Room hire and catering	492	-
	<u>£ 10,176</u>	<u>£ 2,800</u>
<b>Premises Costs</b>		
Buckston Browne site cleaning, security and insurance	£ 22,993	£ -
	<u>£ 22,993</u>	<u>£ -</u>
<b>Support and Development Costs</b>		
Property Acquisition Legal Fees	30,777	21,438
Building Design and Development Costs	(2,056)	33,302
Salaries	112,215	103,758
Printing, Postage and Stationery	3,101	2,987
Telephone and Fax	2,334	4,145
Meeting Expenses and Conference Fees	1,400	706
Website Costs	5,970	-
Travel	1,504	1,224
Depreciation	817	1,076
Computer and other Office Costs	3,710	840
Design Costs	1,998	-
Training and Recruitment	3,643	-
	<u>£165,413</u>	<u>£169,476</u>
<b>Management and Administration:</b>		
Insurance	447	441
Auditors' Remuneration :		
- Audit Services	1,203	1,166
- Other Service	510	485
Legal and Professional	1,790	830
Bank Fees and Charges	159	2,572
	<u>£ 4,109</u>	<u>£ 5,494</u>

**THE CHARLES DARWIN TRUST****NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2004****4. SALARY COSTS**

	<b>2004</b>	<b>2003</b>
	£	£
Gross Salary Costs	100,681	93,187
Social Security Costs	<u>11,534</u>	<u>10,571</u>
	<u>£112,215</u>	<u>£103,758</u>

There were two paid employees during the year (2003: two employees). One employee's emoluments exceeded £50,000 and fell within the band £70,000 to £80,000. The directors do not receive any remuneration for their services. Details of expenses paid to directors are set out in note 9.

**5 FIXED ASSETS****Cost**

Balance at 1 <sup>st</sup> January	4,305	4,305
Acquisitions	3,267	-
Disposals	-	-
Balance at 31 <sup>st</sup> December	<u>£ 7,572</u>	<u>£ 4,305</u>

**Depreciation**

Balance at 1 <sup>st</sup> January	4,305	3,229
Charge during year	<u>817</u>	<u>1,076</u>
Balance at 31 <sup>st</sup> December	<u>£ 5,122</u>	<u>£ 4,305</u>

**Net Book Value**

At 31 <sup>st</sup> December	<u>£ 2,450</u>	<u>£ -</u>
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**6. DEBTORS**

Donations Receivable	-	259,648
Prepayments	<u>5,546</u>	<u>-</u>
	<u>£ 5,546</u>	<u>£259,648</u>

Donations receivable in 2003 relate to monies owed by Bonhams Auctioneers on the sale of Iznik ceramics donated by descendants of Charles Darwin.

**7. CREDITORS****Amounts falling due within one year**

Payroll Taxes	3,731	3,537
Accruals	<u>16,562</u>	<u>25,174</u>
	<u>£ 20,293</u>	<u>£ 28,711</u>

**THE CHARLES DARWIN TRUST****NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2004****8. CREDITORS****Amounts falling due after more than one year**

	<b>2004</b>	<b>2003</b>
	£	£
Kirkhouse Trust Loan	<u>£ 50,000</u>	<u>£</u>

The Loan from the Kirkhouse Trust is only repayable in the event that The Charles Darwin Trust purchases the Buckston Browne site (see Note 12 below). Interest on the loan, which is chargeable at an annual rate of 2% above base, is also only payable on purchase of the site.

**9. DIRECTORS EXPENSES**

The Trust operates from an office in the home of the Chairman, Mr Stephen Keynes, who incurred office costs, including telephone, postage and utility expenses, of £1,635 (£2,173 in 2003) on behalf of the Charity during the year of which £683 was still due to him at the year end. He also incurred travel costs of £48 (£152 in 2003).

**10. COMMITMENTS**

The Charles Darwin Trust has entered into an agreement to purchase the Buckston Browne site, on which The Charles Darwin Forum will be developed, at an agreed price of £950,000. The purchase agreement is conditional, however, on the Trust having raised sufficient funds to finance the purchase.

**11. LEGACY**

During 2003 the Trust received a legacy (the Quentin Keynes Bequest) which comprises rare manuscripts and books which will be held to further the educational objects of the Trust. These assets have not been capitalised or valued.

**12. CONTINGENT LIABILITY**

The Charles Darwin Trust has a three year lease agreement, signed on 6 August 2004, for the Buckston Browne site with the Kirkhouse Trust, with an option to renew for a further three year period, under which annual rent is chargeable equivalent to interest at 2% above base rate on an agreed site valuation of £950,000. Under the terms of the lease agreement, the rent is only payable in the event that The Charles Darwin Trust purchases the site (see note 10) and therefore has not been accrued in these accounts. The total cumulative rent as at 31<sup>st</sup> December 2004 amounted to £24,948. In addition, interest on the loan from Kirkhouse Trust (see note 8) is also only payable on purchase of the site and therefore has not been accrued in these accounts. The total cumulative interest as at 31<sup>st</sup> December 2004 amounted to £1,313.