

THE CHARLES DARWIN TRUST

Company Registration No: 3694613

Charity Registration No: 1074914

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31st DECEMBER 2007

THE CHARLES DARWIN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

OBJECTS

The objects of the Charity are as follows:

The advancement of education in the United Kingdom and elsewhere in relation to:

- the life and work of Charles Darwin, and
- the development and understanding of natural history and the life sciences with particular reference to Darwin's home at Down House* and to any associated institutions in the village of Downe* in Kent.
- The advancement of education, the relief of poverty and such other purposes for the benefit of the community as shall be exclusively charitable.

LEGAL INFORMATION

The Company was incorporated on 13th January 1999 in England and Wales as a company limited by guarantee under the Companies Acts (Registration No. 3694613). The registered office is **14 Canonbury Park South, London, N1 2JJ**.

The Company has charitable status and is registered with the Charity Commission (Registration No. 1074914). It is exempt from Corporation Tax afforded by Section 505(1) Income and Corporation Taxes Act 1988. The Company is known as The Charles Darwin Trust and its Directors are its Trustees.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees, as directors, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure for that period. In preparing those financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue operating.

The Trustees are responsible, through the appointed Secretary, for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the recommended practice. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees confirm that they have taken appropriate steps to make themselves aware of any relevant audit information and to establish that the auditors are aware of such information. As far as the Trustees are aware, there is no relevant audit information which has not been disclosed to the auditors.

* Note: the original spelling of the village was Down – hence Down House. In the mid-nineteenth century when the spelling of the village's name was changed to Downe, Charles Darwin refused to alter the name of his home – thus *Down House at Downe*.

THE CHARLES DARWIN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES, SCIENCE ADVISORY COUNCIL AND STAFF

TRUSTEES

Stephen Keynes* OBE FLS Chairman
Francis Carnwath** CBE Treasurer
Dr Claire Barlow*
Prof. Sir Patrick Bateson FRS
Sir Matthew Farrer GCVO
Timothy Hornsby CBE
Prof. J. Stephen Jones
Randal Keynes* OBE FLS
Prof. Keith Stewart Thomson
Dr Patrick Zutshi

* Darwin Family

** English Heritage Nominee

EXECUTIVE COMMITTEE

Stephen Keynes* OBE FLS Chairman
Francis Carnwath** CBE Treasurer
Dr Claire Barlow*
Timothy Hornsby CBE
Randal Keynes* OBE FLS

SCIENCE ADVISORY COUNCIL

Sir Paul Nurse FRS
Prof. Lord Rees of Ludlow PRS
Dr James Watson KBE ForMem RS
Prof. E.O. Wilson ForMem RS

CHIEF EXECUTIVE AND SECRETARY OF THE TRUST AND STAFF

Karen Goldie-Morrison continued as Chief Executive and Secretary of the Trust throughout 2007.

Charlotte Bainbridge was the Trust Administrator in 2007.

Gill Moody, a Director of Craigmyle, continued throughout 2007 as the Trust's fundraising consultant.

PROFESSIONAL ADVISORS

The Trust's solicitors are Farrer & Co, its Auditors are Knox Cropper, and its Bankers are NatWest plc.

OTHER ADVISORS

Professor David Kohn is the Trust's Honorary Senior Research Fellow

THE CHARLES DARWIN TRUST

REPORT OF THE TRUSTEES FOR THE FINANCIAL YEAR 2007

OBJECTIVES AND INITIAL STRATEGY

The Charles Darwin Trust uses the intellectual and cultural heritage of Charles Darwin, through his research and work at Down House and in the immediate countryside, to inspire a deeper understanding of the natural world.

During the period 2005-07 the Trust had been extending and delivering its range of *Darwin-Inspired Learning and Teaching* Programmes. At the same time the Trustees had been developing and pursuing a fundraising strategy and campaign to enable the Trust to purchase and develop the Charles Darwin Forum on the Buckston Browne site. Discussions were held in 2007 with various parties who were interested in principle in making major funding contributions for the development of the Forum, subject to the sustainability of the project being demonstrated. However the certainty of further income, unless an endowment fund could immediately be established, remained a problem in the face of the very considerable running costs which the staffing and operating of the proposed Forum would entail.

When the Trust was set up in 1999, it seemed essential to the Trustees to establish a base for the Forum at Downe as a Darwin Centre which would supplement the experience of visitors to his home, Down House, which had been restored and reopened to the public in 1998 by English Heritage. The three acre Buckston Browne site adjoining the gardens of Down House appeared to offer a unique opportunity for the location of the Forum. The Trust had developed an initial business plan in 2001 which would provide premises to cover not only its educational activities but also small scale debates about evolution, bio-diversity and climate change together with accommodation facilities for teachers, children and other visitors attending seminars, meetings and *Darwin-Inspired Learning and Teaching* courses. This plan had subsequently been scaled down, but it still involved very large expenditures.

In 2004, the Trustees of the Kirkhouse Trust purchased the Buckston Browne site from English Heritage in order to safeguard it for The Charles Darwin Trust and provided the Trust with a term lease and a purchase option which could be exercised when the Trust raised the necessary funding. At the same time, Kirkhouse provided the Trust with a loan of £50,000 which would become an outright unrestricted grant if the Trust did not exercise its option to purchase the site and terminated the lease (see Note 11 to the Accounts).

NEW STRATEGY OF THE TRUSTEES

During the later part of 2007, the proposals of the Trustees for the physical development of the Forum on the Buckston Browne site came under review as a result of the continuing difficulties encountered in raising the very substantial funds required.

Early in 2008 the Trustees determined not to purchase and develop the Buckston Browne site, and discussions were opened with English Heritage which have now led to a close partnership with Downe House for developing the full educational opportunities offered through Darwin's life and work at Downe. In addition, it was decided that close partnerships should also be sought with the Natural History Museum and other major institutions holding Darwin material or otherwise involved in Darwin's heritage for pursuing both the Trust's educational and broader objectives.

THE CHARLES DARWIN TRUST

REPORT OF THE TRUSTEES FOR THE FINANCIAL YEAR 2007 (Cont.)

DARWIN-INSPIRED LEARNING AND TEACHING, AND KNOWLEDGE PARTNERSHIPS

Karen Goldie-Morrison was appointed Chief Executive of the Trust in 2002. In collaboration with a freelance expert team, Karen has led this team in researching and developing *Darwin-Inspired* educational materials for teachers and schools. To promote excellence in science education these programmes were aimed at enhancing the knowledge of Darwin's historical and contemporary significance now, and at improving and extending science literacy and the understanding of science. The programmes were presented initially in the gardens of Down House and at the Science Learning Centre, London.

Since 2004, through its seminars and through developing and disseminating its pilot programmes for teachers, children and other audiences, the Trust has effectively confirmed how *Darwin-Inspired* programmes can excite the love of nature and science. The development of further programmes, whether delivered by the Trust or by its partners, continues as a major objective of the Trust.

In recent months, English Heritage has been putting into effect a redevelopment of the exhibition spaces within Down House in order to extend and improve its visitor and education facilities. The Trust's partnership with English Heritage and collaboration with the management team of Down House will much increase the availability and frequency of *Darwin-Inspired Learning and Education* programmes offered by English Heritage to school visitors. The Trust will continue to provide live programmes for children and professional development courses for teachers at Science Learning Centres and at locations where live presentation of *Darwin-Inspired* programmes are sought.

It is intended that the Trust's education programmes will be adapted for dissemination on the web in partnership with English Heritage. The Trust will also collaborate with English Heritage in further development of its Down House website.

Randal Keynes, one of our Trustees, is a great-great-grandson of Charles Darwin and provides the Trust with in-depth knowledge of Darwin through the great amount of research which he has carried out into Darwin's family life at Downe and his activities while living there during the last forty years of his life. He is the author of *Annie's Box: Charles Darwin, His Daughter and Human Evolution*.

During 2007 Randal Keynes had been considering the difficulties presented by Darwin's manuscripts and collections of Darwin's specimens being so widely dispersed amongst a variety of institutions and locations. Randal came to the conclusion that an extension of '*knowledge partnerships*' between the institutions holding Darwin material would enable better linkage and integration of all this material.

Randal and Karen's discussions in 2008 have resulted in close partnerships with English Heritage and the Natural History Museum, and they have been joined by the Charles Darwin Foundation for Galapagos in preparing the Beagle Story for the web.

Collaboration approaches have also been made to the other main holders of Darwin material in order to improve public access on the web to the whole of Darwin's heritage. This project, entitled *Darwin for All*, has been welcomed in principle by the Darwin Correspondence Project and Cambridge University Library. In June the Trust, together with the Natural History Museum and English Heritage, offered the *Darwin For All* proposal to a major institution which may be prepared to provide substantial funding towards it, and this is now being pursued further.

THE CHARLES DARWIN TRUST

REPORT OF THE TRUSTEES FOR THE FINANCIAL YEAR 2007 (Cont.)

SUMMARY AND FORWARD PLANS

The Trust is now focusing on the following strategies: development and presentation of *Darwin-Inspired Education* programmes, both live and on the web; partnerships with institutions holding Darwin material or which are otherwise relevant to Darwin's life and work; and efforts to improve the accessibility for scholars and the general public to view his books, manuscripts and specimens and to research into Darwin's thinking and his activities during his lifetime.

Darwin For All

The Trust is working on the development of the *Darwin For All* collaboration. This will provide a framework for the Trust in its educational use of Darwin's heritage and it will be an excellent platform for collaborative projects, such as the Beagle Story and the presentation of Darwin's work and life at Downe.

It is hoped that bringing further partners into this collaboration will comprehensively unlock access to Darwin material on the web. To understand the close link between the development of Darwin's theories and his life and work at Downe, it is intended that an online programme will be developed by English Heritage and the Trust for internet users who cannot visit the place.

Education and the Education Team

Darwin's stories and Darwin's ways of working and thinking inspire further curiosity and enquiry about the natural world, how our environment is shaped and how we affect it. We have established the validity of this statement through evaluation of our pilot programmes for primary and secondary pupils and for teachers held in the gardens of Down House and elsewhere, and by recording learners specific comments and insights.

Key features of *Darwin-Inspired Learning* in the natural world are:

- active engagement and quality contact of learners with the natural world in order to develop their intellect and creativity
- learners testing their ideas about the natural world
- learners taking part in solving problems, such as those Darwin himself encountered, and thereby learning about how scientists work
- learners debating ideas in dialogue with other learners and with teachers and experts.

The Education team is a collaboration of five Ecology, Botany and Geology educators with the Trust's Director of Education Programmes, who acts as the focus and prime mover. All the team's members were already *Darwin-Inspired* and were attracted by the potential of Darwin to inspire students. All six are part-time, and variously involved in other teaching environmental, education, research and management projects. They work collaboratively or on their own, as each programme requires, to specifications agreed with the Director. Randal Keynes has worked closely with the Education team to provide in-depth knowledge of Darwin.

Thanks to their individual enthusiasm, achievements and reputations, the team will be able to bring in other educators as needed.

The team can contribute to developing creative links with key Darwin-related organisations; outlining teaching materials based on current Darwin scholarship provided by Randal and others; using Darwin stories to align with the curriculum for Key stage 2 and upwards; delivering programmes; training new deliverers; and adapting programmes or following them up online.

THE CHARLES DARWIN TRUST

REPORT OF THE TRUSTEES FOR THE FINANCIAL YEAR 2007 (Cont.)

Education and Target Audiences

The Trust's part-time education team has delivered a series of much appreciated Darwin programmes at leading institutions and to other audiences. The working relationships which have been established with these bodies have started as *knowledge partnerships* in which the Trust provides Darwin expertise. During 2008 the Trust has been planning with major organisations the co-development of its learning programmes and their co-delivery in the Darwin Bicentenary Year 2009 and the Biodiversity Year 2010. The injection of further funding will enable us to develop these projects for the years 2009 and 2010 and provide our partner organisations with a lasting legacy thereafter of *Darwin-Inspired Learning*.

Discovery Visits At Down House from April 2009

Following redesign of its displays and catering, Down House is re-opening in April 2009. There will then be two education rooms for schools within Down House which we can also use for the *IntoUniversity* (see below) and other programmes. This is a significant improvement in our resources.

We are working with English Heritage Education at Down House to develop their new *Discovery* visits for schools to incorporate both Darwin the man and his science. English Heritage is now forming its own education teams at Down House. The Trust will assist them with the training of their new team of *Discovery* presenters at Down House and will make our teaching materials available to them. The *Discovery* programmes will be made available to visiting schools daily during term-time and will certainly much increase the number of school children visiting Down House and learning about biodiversity and evolution by natural selection.

IntoUniversity, How Science Works, and Darwin's Study

The Trust will be able early in 2009 to use the two education rooms within Down House for other programmes, such as its *IntoUniversity* programme for primary and secondary school children and *How Science Works* for continuing professional development programmes for secondary school teachers, which are being partnered with the Natural History Museum and with Science Learning Centres.

IntoUniversity's objective is to persuade disadvantaged children to continue in education and aspire to enter universities. The Trust has already developed and delivered Darwin-themed primary and secondary programmes for Imperial College and *IU* is planning for these programmes being more widely presented in 2009. If further pilots are successful, the Trust, English Heritage and Down House will have access to a network of schools through the growing number of *IU* hubs in London and elsewhere.

How Science Works will be employed in the Darwin Exhibition opening in November 2008 at the Natural History Museum; and a website for schools, *Darwin's Study*, will be available early in 2009: this website will be a prototype for the links provided through *Darwin For All*.

THE CHARLES DARWIN TRUST

REPORT OF THE TRUSTEES FOR THE FINANCIAL YEAR 2007 (Cont.)

DARWIN AT DOWNE AS A WORLD HERITAGE SITE

When the UK Government commissioned its application to UNESCO for the designation of Down House and its local countryside as a World Heritage Site for science, the Trust was appointed a member of the Steering Group for drafting the application. It then played a key role in the education plans proposed and in the understanding of the way in which Darwin had used the countryside for his observations and experiments in the development of his evolutionary theories based on natural selection.

In January 2007 the Government presented the UK's Nomination Document for the proposal to UNESCO's World Heritage Committee. On receiving comments from the Committee's advisory body on cultural sites, the UK Government decided to withdraw the bid and to propose an International Expert Meeting to clarify policy on sites for science heritage. The World Heritage Committee welcomed the proposal and the meeting took place in January 2008, hosted by the Wellcome Trust in London. Randal Keynes contributed to the meeting on behalf of The Charles Darwin Trust. The conclusions of the January meeting confirmed the Government's judgement that the World Heritage application was sound and that the case was strong. The Government intends to submit a further bid to the World Heritage Committee in January 2009.

The Steering Group is led by The London Borough of Bromley (the Local Authority for Down House), and the Trust is represented on it together with English Heritage, Natural England, The Natural History Museum, The London and Kent Wildlife Trusts and other local and national organisations. The case for World Heritage status set out in the Nomination Document draws substantially from research carried out by Randal Keynes and by Professor David Kohn, the Trust's Senior Research Fellow, into Darwin's observations and experiments in the area of Downe. In the development of the interpretation of Darwin's science at Downe, the Trust will be working with the sixteen local and national education organisations involved in the Steering Group partnership. Assuming that the designation as a World Heritage site is awarded, the teaching materials relating to the World Heritage site will draw on the countryside around Down House which was Darwin's open-air laboratory.

FUNDRAISING and FINANCE REPORT

2007

During 2007 unrestricted grants of £30,000 were received from the John R Murray Charitable Trust, and £9,367 from Darwin Family donations. In addition, the loan of £50,000 from the Kirkhouse Trust was retrospectively released as a commitment (see Note 11 to the Accounts). A final instalment of the earlier Wellcome Trust grant, amounting to £9,196, was also received.

The total income received was £120,941, including the above grants. Other income receivable comprised miscellaneous donations amounting to £14,494, a Gift Aid claim recovered from the Inland Revenue of £3,523, course and other fees of £1,470, and bank interest of £2,891.

Expenditure during 2007 amounted to £208,000. Of this expenditure, £118,000 was incurred on salaries, £25,000 on office costs, £12,000 on education programmes and seminar development and delivery costs, £32,000 for maintenance of the Buckston Browne site, and £12,000 on fundraising consultancy. The funds carried forward into the year 2008 amounted to £59,051.

THE CHARLES DARWIN TRUST**REPORT OF THE TRUSTEES FOR THE FINANCIAL YEAR 2007 (Cont.)**

2008

In July 2008, a further sum of £21,459 was recovered from the Inland Revenue in respect of Gift Aid in earlier years. In August a grant of £180,000 over three years has been pledged by the Trustees of two Sainsbury Family Charitable Trusts - the JJ Charitable Trust and the Mark Leonard Trust (of £40,000 p.a. and £20,000 p.a. respectively), subject to further grants being received from other sources. The later instalments are conditional on satisfactory annual reports having been delivered to the Trusts. Subsequently a grant of £80,000 has been pledged to the Trust by the John R Murray Charitable Trust, and further applications are planned.

GOING CONCERN

The Trustees monitor Trust commitments on an ongoing basis and budgets are set which ensure that all liabilities arising can be met from available funds. Following the decision not to proceed with the purchase of the Buckston Brown site the Trust's expenditures have been significantly reduced. The Trust will continue to operate at a reduced level and costs will be kept to a minimum. The Trustees believe that sufficient funds are available to continue preparing the Trust's accounts on a going concern basis.

BEQUEST and OTHER DONATIONS RECEIVED

The Darwin manuscripts and high value books included in The Quentin Keynes Bequest and other material donated to the Trust are temporarily deposited with the Darwin Archive at Cambridge University Library or loaned to Down House. The remainder of the books are safeguarded at a private depository. The rare manuscripts and books and other material will be held by the Trust to further its educational objects and for exhibition loan purposes: the cost of a valuation has not been considered appropriate by the Trustees, and they have not been capitalised in the accounts.

RISK ASSESSMENT

The Trustees have reviewed the key risks to which the Trust is exposed in the light of the changing activities of the Trust. Actions have been taken to mitigate those risks.



Stephen Keynes (Chairman)
23rd October, 2008

NOTE: The Charles Darwin Trust is profoundly grateful to the Trustees of the Kirkhouse Trust for supporting its efforts to realise the Forum proposal by purchasing and developing the Buckston Brown site and for the conversion of its £50,000 loan to an outright grant. The proceeds received by English Heritage from the purchase of the Buckston Browne site by Kirkhouse have provided English Heritage with funds towards the present redevelopment of Down House.

THE CHARLES DARWIN TRUST**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
THE CHARLES DARWIN TRUST**

We have audited the financial statements of The Charles Darwin Trust for the year ended 31st December 2007 which comprise the Statement of Financial Activities, incorporating the Income and Expenditure Account, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described in the Trustees' Report, the directors, as trustees, are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 and whether the information in the Directors Report is consistent with the financial statements. We also report to you if the trust has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the trust is not disclosed. We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion

- the financial statements give a true and fair view of the Charity's affairs as at 31st December 2007 and of its incoming resources and resources expended for the period then ended and have been properly prepared in accordance with the Companies Act 1985.
- the information given in the directors report is consistent with the financial statements.

Knox Cropper
8/9 Well Court,
London, EC4M 9DN
23rd October 2008

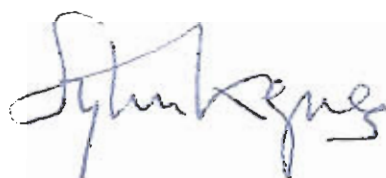
Chartered Accountants
Registered Auditors

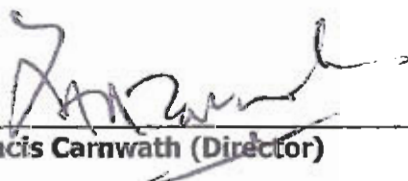
THE CHARLES DARWIN TRUST**STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31st DECEMBER 2007**

	Notes	Un- restricted Funds £	Restricted Funds £	2007 Total £	2006 Total £
INCOMING RESOURCES FROM GENERATED FUNDS					
Voluntary Income					
Grants and Donations	2	116,580	-	116,580	116,878
Activities for Generating Funds					
Course Fees		1,200	-	1,200	856
Other Fees					1,388
Investment Income		2,891	-	2,891	4,713
Other Income		270	-	270	500
TOTAL INCOMING RESOURCES		<u>£120,941</u>	<u>£ -</u>	<u>£120,941</u>	<u>£124,335</u>
RESOURCES EXPENDED					
Costs of Generating Funds					
Fundraising and Publicity	3	19,793	-	19,793	29,093
Charitable Activities					
Education Activities	4	56,109	-	56,109	70,203
Development of Charles Darwin Forum		<u>119,601</u>	<u>-</u>	<u>119,601</u>	<u>120,200</u>
		<u>175,710</u>	<u>-</u>	<u>175,710</u>	<u>190,403</u>
Governance	5	<u>12,498</u>	<u>-</u>	<u>12,498</u>	<u>12,928</u>
TOTAL RESOURCES EXPENDED		<u>£208,001</u>	<u>£ -</u>	<u>£208,001</u>	<u>£232,424</u>
NET INCOMING/(OUTGOING) RESOURCES		(87,060)	-	(87,060)	(108,089)
FUND BALANCES BROUGHT FORWARD		£146,111	-	146,111	254,200
FUND BALANCES CARRIED FORWARD		<u>£59,051</u>	<u>£ -</u>	<u>£59,051</u>	<u>£146,111</u>

THE CHARLES DARWIN TRUST**BALANCE SHEET****AS AT 31ST DECEMBER 2007**

	Notes	2007		2006	
		£	£	£	£
FIXED ASSETS	8		494		1,204
CURRENT ASSETS					
Debtors	9	10,675		15,437	
Bank Balances		<u>74,582</u>		<u>199,942</u>	
		85,257		215,379	
CREDITORS: Amounts falling due within one year	10	<u>(26,700)</u>		<u>(20,472)</u>	
NET CURRENT ASSETS			58,557		194,907
CREDITORS : Amounts falling due after more than one year	11		-		<u>(50,000)</u>
NET ASSETS			<u>£59,051</u>		<u>£146,111</u>
FUNDS					
Restricted Funds			-		-
Unrestricted General Fund			<u>59,051</u>		<u>146,111</u>
			<u>£59,051</u>		<u>£146,111</u>

Approved by the Directors on 23rd October 2008


Stephen Keynes (Director)


Francis Carnwath (Director)

THE CHARLES DARWIN TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2007

1. ACCOUNTING POLICIES

- a) The accounts are prepared under the historical cost convention and in compliance with United Kingdom accounting standards and the Statement of Recommended Practice: Accounting and Reporting by Charities (October 2005).
- b) Depreciation is charged at 25% on cost with a full year's charge in the year of acquisition and none in the year of disposal
- c) Donations and Legacies are accounted for in the year in which they are received. Grants are accounted for in the year they are receivable.
- d) Administration expenses are shown inclusive of VAT, where applicable.
- e) The company is not required to produce a cashflow statement under the exemption within financial Reporting Standard No.1.

2. GRANT AND DONATIONS

	2007	2006
	£	£
John R Murray Charitable Trust	30,000	-
Kirkhouse Trust (See note 11)	50,000	-
Wellcome Trust Grant	9,196	87,852
The Darwin Family	9,367	25,476
Other	14,494	3,550
Gift Aid Tax Recoverable	3,523	-
	<u>£116,580</u>	<u>£116,878</u>

3. COST OF GENERATING FUNDS
Fundraising and Publicity

Direct Costs	12,492	21,571
Support Costs	7,301	7,522
	<u>£19,793</u>	<u>£29,093</u>

THE CHARLES DARWIN TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31st DECEMBER 2007

4. CHARITABLE ACTIVITIES

	2007	2006
	£	£
Education Activities		
Direct Costs	12,302	25,074
Support Costs	43,807	45,129
	<u>£56,109</u>	<u>70,203</u>
Development of Charles Darwin Forum		
Direct Costs	31,998	29,941
Support Costs	87,613	90,259
	<u>119,601</u>	<u>120,200</u>
	<u>£175,710</u>	<u>£190,403</u>

5. GOVERNANCE

Trustee Expenses	1,267	1,022
Audit Fee: Current Year	2,375	2,239
: Prior Year	-	407
Legal and Professional	1,555	1,738
Support Costs	7,301	7,522
	<u>£12,498</u>	<u>£12,928</u>

6. SUPPORT COSTS

	Total	Fund- raising & Publicity	Education Activities	Development of Charles Darwin Forum	Govern- ance	2006 Total
	£	£	£	£	£	£
Salaries	117,647	5,883	35,294	70,587	5,883	116,590
Property Costs	1,645	82	494	987	82	2,299
Office Costs	24,587	1,229	7,376	14,753	1,229	29,132
Other Costs	2,143	107	643	1,286	107	2,410
	<u>£146,022</u>	<u>£7,301</u>	<u>£43,807</u>	<u>£87,613</u>	<u>£7,301</u>	<u>£150,432</u>

Based on the time spent by staff, support costs have been allocated as follows:

Development of Charles Darwin Forum	60%
Education Activities	30%
Fundraising and Publicity	5%
Governance	5%
	<u>100%</u>

THE CHARLES DARWIN TRUST**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31st DECEMBER 2007****7. SALARY COSTS**

	2007	2006
	£	£
Gross Salary Costs	105,325	104,498
Social Security Costs	12,322	12,092
	<u>£117,647</u>	<u>£116,590</u>

There were two paid employees during the year (2006: two employees). One employee's emoluments exceeded £60,000 and fell within the band £70,000 to £80,000. The directors do not receive any remuneration for their services. Details of expenses paid to directors are set out in note 12.

8 FIXED ASSETS**Cost**

Balance at 1 st January 2007	8,346	8,346
Acquisitions	400	-
Disposals	-	-
Balance at 31 st December 2007	<u>£8,746</u>	<u>£ 8,346</u>

Depreciation

Balance at 1 st January 2007	7,142	6,132
Charge during year	1,110	1,010
Balance at 31 st December 2007	<u>£8,252</u>	<u>£ 7,142</u>

Net Book Value

At 31 st December 2007	<u>£494</u>	<u>£ 1,204</u>
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9. DEBTORS

Grants Receivable	-	9,793
Other Debtors	3,524	-
Prepayments	7,151	5,644
	<u>£10,675</u>	<u>£15,437</u>

10. CREDITORS**Amounts falling due within one year**

Payroll Taxes	13,746	3,894
Other Creditors and Accruals	12,954	16,578
	<u>£26,700</u>	<u>£20,472</u>

THE CHARLES DARWIN TRUST**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31st DECEMBER 2007****11. CREDITORS****Amounts falling due after more than one year**

	2007	2006
	£	£
Kirkhouse Trust Loan	<u>£ -</u>	<u>£50,000</u>

The Loan from the Kirkhouse Trust was only repayable in the event that The Charles Darwin Trust purchases the Buckston Browne site. After the year end a decision was taken not to proceed with the purchase of the site and notice was given to Kirkhouse Trust to terminate the lease. Accordingly the loan is no longer repayable and has been released to income during the year.

12. DIRECTORS EXPENSES

The Trust operates from an office in the home of the Chairman, Mr Stephen Keynes, who incurred office costs, including telephone, postage and utility expenses, of £1,155 (£1,596 in 2006) on behalf of the Charity during the year of which £1,155 (2006 : £487) was still due to him at the year end.

13. LEGACY

During 2003 the Trust received a legacy (the Quentin Keynes Bequest), which comprises rare manuscripts and books related to Charles Darwin's life and writings, which will be held to further the educational objects of the Trust. These assets have not been capitalised or valued.

14. GOING CONCERN

Following the decision not to proceed with the purchase of the Buckston Brown site the Trust's activities have been significantly reduced. The Trust will continue to operate at a reduced level and costs will be kept to a minimum. The trustees believe that sufficient funds are available to continue preparing the Trust's accounts on a going concern basis.