

THE CHARLES DARWIN TRUST

Company Registration No: 3694613

Charity Registration No: 1074914

ACCOUNTS

FOR THE YEAR ENDED

31st DECEMBER 2006

THE CHARLES DARWIN TRUST**REPORT OF THE TRUSTEES FOR THE YEAR 2006****OBJECTS**

The objects of the Charity are as follows:

- The advancement of education in the United Kingdom and elsewhere in relation to:
 - the life and work of Charles Darwin, and
 - the development and understanding of natural history and the life sciences with particular reference to Darwin's home at Down House and to any associated institutions in the village of Downe in Kent.
- The advancement of education, the relief of poverty and such other purposes for the benefit of the community as shall be exclusively charitable.

Note: the original spelling of the village of Down – hence Down House. When, in the mid nineteenth century, the spelling of the village's name was changed to Downe Charles Darwin refused to alter the name of his home – thus *Down House at Downe*.

LEGAL AND ADMINISTRATIVE INFORMATION

The Company was incorporated on 13th January 1999 in England and Wales as a company limited by guarantee under the Companies Acts (Registration No. 3694613). The registered office is **14 Canonbury Park South, London, N1 2JJ**.

The Company has obtained charitable status and is registered with the Charity Commission (Registration No. 1074914). It is exempt from Corporation Tax afforded by Section 505(1) Income and Corporation Taxes Act 1988. The Company is known as The Charles Darwin Trust and its Directors are its Trustees.

STATEMENT OF TRUSTEES' RESPONSIBILITIES:

Company law requires the Trustees, as directors, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure for that period. In preparing those financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue operating.

The Trustees are responsible, through the appointed Secretary, for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the recommended practice. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees confirm that they have taken appropriate steps to make themselves aware of any relevant audit information and to establish that the auditors are aware of such information. As far as the Trustees are aware, there is no relevant audit information which has not been disclosed to the auditors.

THE CHARLES DARWIN TRUST**REPORT OF THE TRUSTEES FOR THE YEAR 2006 (Continued)****TRUSTEES, SCIENCE ADVISORY COUNCIL AND STAFF****TRUSTEES**

Stephen J. Keynes* OBE FLS	Chairman
Francis Carnwath** CBE	Treasurer
Dr Claire Barlow*	(Appointed May 2006)
Prof. Sir Patrick Bateson FRS	
Prof. Janet Browne FLS	(Retired November 2006)
Dr. Bernard Bulkin FRSC	(Retired November 2006)
Angela Darwin JP	(Retired May 2006)
Sir Matthew Farrer GCVO	
Timothy Hornsby	
Prof. J. Stephen Jones	
Randal Keynes* OBE	
Prof. Keith Stewart Thomson	
Dr. Patrick Zutshi	

* Darwin Family

** EH Nominee

Prof Janet Browne resigned as a Trustee on 15th November 2006 following her appointment to a Professorship at Harvard. Dr Claire Barlow was appointed a Trustee on 31st May 2006, replacing Angela Darwin as the named descendant of Charles Darwin under the Trust's articles. Dr Bernard Bulkin retired as a Trustee on 18th November 2006 due to other commitments.

SCIENCE ADVISORY COUNCIL

Sir Paul Nurse FRS
 Prof. Lord Rees of Ludlow PRS
 Dr James Watson KBE ForMem RS
 Prof. E O Wilson ForMem RS

Professor E O Wilson became the fourth member of the Trust's Science Advisory Council in November 2006.

CHIEF EXECUTIVE, SECRETARY OF THE TRUST, AND STAFF

Karen Goldie-Morrison is Chief Executive and Secretary of the Trust.

Charlotte Bainbridge is the Trust Administrator.

Gill Moody, a Director of Craigmyle, has continued throughout the year as the Trust's fundraising consultant.

PROFESSIONAL ADVISORS

The Trust's solicitors are Farrer & Co, its Auditors are Knox Cropper, and its Bankers are NatWest plc.

The Trust's architects for the development of the proposed site for The Charles Darwin Forum in the village of Downe are Penoyre & Prasad Architects.

THE CHARLES DARWIN TRUST

REPORT OF THE TRUSTEES FOR THE YEAR 2006 (Continued)

OBJECTIVES AND STRATEGY

The Trust's principal objective over the past two years (2005 and 2006) has been to build up its profile and contacts, both through seminars and through the development and dissemination of educational programmes. These activities have confirmed Darwin's continuing importance and relevance across education, science, the arts and culture. The case and plans for The Charles Darwin Forum were also finalised.

The Charles Darwin Trust (CDT) was set up by Stephen Keynes, a great-grandson of Charles Darwin, to promote excellence in science and education using the life and work of Charles Darwin as its inspiration. The Charles Darwin Forum (the Forum) was set up to deliver this purpose.

The Trust is considering how it can best promote *Darwin-Inspired Thinking, Teaching and Learning* through the Forum's facilities, programmes and seminars. Ahead of Darwin's Bicentenary in February and the 150th Anniversary of the publication of *On the Origin of Species* in November 2009, which is being widely celebrated in the UK and USA, the Trust is seeking to exercise its purchase option on the Buckston Browne site adjacent to Down House, and to develop the Forum on this site.

The Trust has planned a fundraising strategy. It seeks to raise £2.6m to purchase the Buckston Browne Site (currently owned by The Kirkhouse Trust and leased to CDT), to renovate the existing large residential building, to restore a laboratory for teaching and workshop purposes, and to demolish existing derelict buildings. This will create flexible spaces and residential facilities. The Forum will combine the sense of place that Down House and garden engenders with a programme of active science, workshop debates, teaching and learning.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

The UK Government's application to UNESCO in January 2006 for the designation of *Darwin at Downe*, and an area of 11sq km around Downe House, as a World Heritage Site, is being led by the London Borough of Bromley. It is supported by a partnership of The Charles Darwin Trust with English Heritage, English Nature, the Natural History Museum, and the London and Kent Wildlife Trusts. The Nomination Document draws extensively on work carried out by Randal Keynes, a Trustee, and research carried out by Professor David Kohn, the Trust's Senior Research Fellow, into Darwin's experiments and observations in the area of Downe. The Trust is leading the development of the interpretation of Darwin's science at Downe, working with the 16 local and national education organisations involved in the partnership. In June 2007 UNESCO will decide whether to inscribe the area as a WHS.

The Trust's core permanent staff are Karen Goldie-Morrison and Charlotte Bainbridge who are responsible for the planning, development and operations of the Trust and the Forum, and for advising the Trustees on strategy. Included in their brief is the planning and development of the Forum's education programme, development of IT including the website, and financial control. They employ the assistance of freelance expert personnel.

Randal Keynes has enthused student audiences attending the Forum's *Darwin-Inspired Learning* programmes by outlining the way in which Darwin approached, observed, and thought about science and nature, and how he researched his theories. He also introduced the programme for the 150 students and staff of the Imperial College and National Academy for Gifted & Talented Youth 2006 London Summer School; and he was also the dinner speaker at the ERIDOB (European Researchers in Didactics of Biology) 2006 conference in London of which the Trust was a sponsor.

THE CHARLES DARWIN TRUST

REPORT OF THE TRUSTEES FOR THE YEAR 2006 (Continued)

REVIEW OF ACTIVITIES AND ACHIEVEMENTS (Continued)

The rights to the *Freeman Bibliographical Handlist (1997)*, gifted to the Trust in 2004, are now under licence to Cambridge University for development in *The Complete Work of Charles Darwin Online* (www.darwin-online.org.uk) which was launched in October 2006.

EDUCATION PROGRAMMES

The Forum's framework for *Darwin-Inspired Teaching and Learning* educational programmes was completed in 2006 by Dr Carolyn Boulter working with Dr Susan Johnson. Its principles underpin all the Trust's education programmes. Randal Keynes and Professor David Kohn provided the Darwin research and scholarship.

Until the Forum is developed on the Buckston Browne site, its present courses are initially being delivered at Down House, by kind permission of English Heritage. In addition to these courses a new programme, *How Scientists Work*, has been developed for 2007 in partnership with English Heritage. All the programmes will ultimately be designed for online availability on the Forum's website (www.darwinforum.org.uk). Visits to Down House and its gardens provide the heritage component which supports the understanding of Darwin-Inspired Thinking, Teaching and Learning.

- *Science Enquiry : Thinking And Enquiry Skills For KS3 Biology*

The Trust has developed teaching materials for Key Stage 3 teachers based on six topics inspired by Darwin's experimental garden at Down House. The six topics are weeds, worms, a tangled bank, artificial selection, natural selection, and pollination: they have been designed to encourage teachers to look at ways in which their own school grounds can be used to teach the observation and reasoning skills that Darwin himself used while developing his theories.

- *The Forum as a Centre Of Excellence for Training Teachers Of Science*

The Trust is delivering Continuing Professional Development programmes for teachers in partnership with the Science Learning Centre London, through two programmes per year, with days at Downe and at the Institute of Education, London. The Trust will seek collaborations with other regional science centres of excellence as the Forum develops.

- *How Darwin Worked: The Charles Darwin Forum with the National Academy for Gifted & Talented Youth and Imperial College, London*

The Trust developed a day's programme for the Summer School *Life Strand* group in August 2006. The students attending were aged between 11 and 16 years. The programme was themed around studies made in Down House, in the garden and in Downe village, with the use of an electronic handheld interpretative tool.

- *Using Darwin To Inspire Science Teaching ASE Workshop*

The workshop took place at the Annual Conference of the Association of Science Education held in January 2006. It explored how Darwin worked, the contribution his methodology can make to science teaching and learning, and when used in innovative ways, how Darwin's ideas can help to motivate pupils. It was very well attended.

THE CHARLES DARWIN TRUST**REPORT OF THE TRUSTEES FOR THE YEAR 2006 (Continued)****REVIEW OF ACTIVITIES AND ACHIEVEMENTS (Continued)****SEMINAR PROGRAMMES**

The Charles Darwin Trust has scoped and organised three major Darwin-Inspired seminars attended by leading educationalists, scientists and writers interested in Darwin's impact on their specialist subjects. The aim has been to determine in what ways Darwin's thinking, writings, and approach to science can best contribute to a wider understanding of science and to areas of further scientific research, cultural development, and the welfare of life on earth.

➤ *Darwin-Inspired Learning Seminar*

The Seminar's purpose was to develop the theory and practice of how Darwin's life, work, and his environment could best be employed in science education to excite teachers and young people. In due course it is intended that the Forum's programmes will be widely disseminated for use in other learning environments both in the UK and elsewhere.

➤ *A Darwin-Inspired Culture Seminar*

The Trust was able to bring together a group of people - writers, artists, and scientists - whose work has been touched by Darwin in one way or another, or who recognise the broad influence of his thinking. The purpose of the Seminar was an exploratory conversation to consider the Darwinian vision of the human and natural world. It further explored the creative engagement provided by Darwin for his intellectual descendants – whether as celebration, commentary or critique.

➤ *A Darwin-Inspired Science Seminar*

The Trust recognises that there is a need for further examination of its plans to become a worldwide centre for focused debate on the relevance today of Darwin's thinking about science. In addition, the part the Forum can play in promoting a broader general understanding of the role of science in contemporary life requires further articulation. The Seminar was attended by 21 scientists, all of whom are experts in their specific fields.

Future Seminars on other topics are being considered.

OBJECTIVES FOR 2007

The Trust will continue to seek major intellectual and financial support during 2007. This involves recruiting a core group of influential and financially well connected individuals who will be active and effective in raising money for the development of the Forum. The Trust will further build upon its relationships with the Wellcome Trust and the Darwin Family. The Trust seeks to raise sufficient funds during 2007 and 2008 to purchase and renovate the Buckston Browne Site by the end of 2008.

The Trust is developing a programme *How Scientists Work* with English Heritage. The two organisations will deliver the pilot together at Down House to local primary schools in May 2007. The Trust will continue to be an active partner in Darwin 200 celebrations, working with the Science Learning Centres, Royal Society and Natural History Museum. The Trust is seeking to develop a new programme, *Darwin Experiments for Schools* for roll out in schools in 2009.

The Trust is lead facilitator of the interpretation and education group of national and regional organizations preparing for the inscription decision by UNESCO in June 2007.

THE CHARLES DARWIN TRUST**REPORT OF THE TRUSTEES FOR THE YEAR 2005 (Continued)****REVIEW OF ACTIVITIES AND ACHIEVEMENTS (Continued)****FUNDRAISING**

During the autumn and spring of 2006/7, the Trust has been structuring the launch of its initial private fundraising campaign. This incorporates: leadership recruitment; establishment of patrons and membership of the Campaign Group and gifts from the membership; approaches by leaders to their contacts for personal gifts; approaches to grant-making trusts and corporate bodies; approaches overseas (Europe and US); and preparations for a later public campaign. Senior scientists will be asked to support applications where necessary.

The Trust has drawn down £87,852 during 2006 from the Wellcome Trust grant of £150,000 made in May 2005. In addition a further donation of £25,476 was secured from the Darwin Family to launch the private fundraising campaign.

Further fundraising applications are being submitted in order to provide a strong platform for the Trust's development. In collaboration with the WHS, CDT will be a member of a partnership, including the London Borough of Bromley and English Heritage, which has discussed the submission of a large funding application to the Heritage Lottery Fund during 2007.

The major providers of earlier grants, including the £416,000 previously obtained from the Darwin Family, were The Company of Biologists, the Garfield Weston Foundation and the Kirkhouse Trust.

FINANCE REPORT

During 2006 the income received was £124,335. This includes the unrestricted Darwin Family donation of £25,476, four instalments of the Wellcome Trust grant amounting to £87,852, bank interest of £4,713, and course and other fees of £2,244.

Expenditure during 2006 amounted to £232,424. Expenditures over £10,000 include: £116,000 in salaries; £30,000 in office costs, including an admin assistant; £25,000 on education programmes and seminar development and delivery costs; £30,000 for maintenance of the Buckston Browne Site; and £20,000 on fundraising consultancy.

The funds carried forward into the year 2007 amount to £146,111, excluding the loan of £50,000 from the Kirkhouse Trust.

THE CHARLES DARWIN TRUST**REPORT OF THE TRUSTEES FOR THE YEAR 2006 (Continued)****GOING CONCERN**

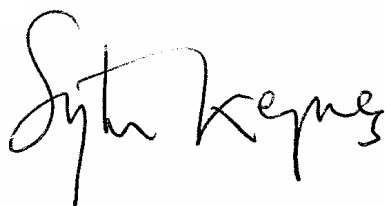
The Trustees monitor Trust commitments on an ongoing basis and budgets are set which ensure that all liabilities arising can be met from available funds. Accordingly, subject to the outcome of the fundraising campaign referred to above, expenditure may be scaled down to ensure that the Trust can continue to operate for the foreseeable future.

BEQUEST

The Darwin manuscripts and high value books included in The Quentin Keynes Bequest have been temporarily deposited with the Darwin Archive at Cambridge University Library, and the remainder of the books are safeguarded at a private depository. These rare manuscripts and books and miscellaneous Darwin-related volumes will be held to further the educational objects of the Trust and they have not been capitalised in the accounts.

RISK ASSESSMENT

The Trustees have updated the Risk Assessment referred to in last year's Report and they have reviewed the key risks to which the Trust is exposed. Actions have been taken to mitigate those risks.

A handwritten signature in black ink, appearing to read 'Stephen Keynes', written in a cursive style.

Stephen Keynes
Chairman
13th July 2007

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
THE CHARLES DARWIN TRUST**

We have audited the financial statements of The Charles Darwin Trust for the year ended 31st December 2006 which comprise the Statement of Financial Activities, incorporating the Income and Expenditure Account, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described in the Trustees' Report, the directors, as trustees, are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 and whether the information in the Directors Report is consistent with the financial statements. We also report to you if the trust has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the trust is not disclosed. We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion

- the financial statements give a true and fair view of the Charity's affairs as at 31st December 2006 and of its incoming resources and resources expended for the period then ended and have been properly prepared in accordance with the Companies Act 1985.
- the information given in the directors report is consistent with the financial statements.

Knox Cropper
Knox Cropper
8/9 Well Court,
London, EC4M 9DN
13th July 2007

Chartered Accountants
Registered Auditors

THE CHARLES DARWIN TRUST**STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31st DECEMBER 2006**

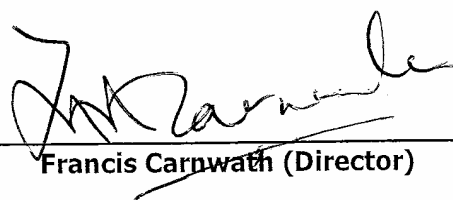
	Notes	Un- restrict ed Funds £	Restrict ed Funds £	2006 Total £	2005 Total £
INCOMING RESOURCES FROM GENERATED FUNDS					
Voluntary Income					
Grants and Donations	2	116,878	-	116,878	304,102
Activities for Generating Funds					
Course Fees		856	-	856	1,075
Other Fees		1,388	-	1,388	-
Investment Income					
		4,713	-	4,713	6,868
Other Income					
		500	-	500	-
TOTAL INCOMING RESOURCES		<u>£124,335</u>	<u>£ -</u>	<u>£124,335</u>	<u>£312,045</u>
RESOURCES EXPENDED					
Costs of Generating Funds					
Fundraising and Publicity	3	29,093	-	29,093	16,996
Charitable Activities					
Education Activities	4	70,203	-	70,203	73,369
Development of Charles Darwin Forum		120,200	-	120,200	117,030
		<u>190,403</u>	<u>-</u>	<u>190,403</u>	<u>190,399</u>
Governance					
	5	<u>12,928</u>	<u>-</u>	<u>12,928</u>	<u>12,364</u>
TOTAL RESOURCES EXPENDED		<u>£232,424</u>	<u>£ -</u>	<u>£232,424</u>	<u>£219,759</u>
NET INCOMING/(OUTGOING) RESOURCES		(108,089)	-	(108,089)	92,286
FUND BALANCES BROUGHT FORWARD		254,200	-	254,200	161,914
FUND BALANCES CARRIED FORWARD		<u>£146,111</u>	<u>£ -</u>	<u>£146,111</u>	<u>£254,200</u>

THE CHARLES DARWIN TRUST**BALANCE SHEET****AS AT 31ST DECEMBER 2006**

	Notes	2006		2005	
		£	£	£	£
FIXED ASSETS	8		1,204		2,214
CURRENT ASSETS					
Debtors	9	15,437		39,468	
Bank Balances		<u>199,942</u>		<u>281,269</u>	
		215,379		320,737	
CREDITORS: Amounts falling due within one year	10	<u>(20,472)</u>		<u>(18,751)</u>	
NET CURRENT ASSETS			194,907		301,986
CREDITORS : Amounts falling due after more than one year	11		<u>(50,000)</u>		<u>(50,000)</u>
NET ASSETS			<u>£146,111</u>		<u>£254,200</u>
FUNDS					
Restricted Funds			-		-
Unrestricted General Fund			<u>146,111</u>		<u>254,200</u>
			<u>£146,111</u>		<u>£254,200</u>

Approved by the Directors on 13th July 2007


 Stephen Keynes (Director)



 Francis Carnwath (Director)

THE CHARLES DARWIN TRUST**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31st DECEMBER 2006****1. ACCOUNTING POLICIES**

- a) The accounts are prepared under the historical cost convention and in compliance with United Kingdom accounting standards and the Statement of Recommended Practice: Accounting and Reporting by Charities (October 2000).
- b) Depreciation is charged at 25% on cost with a full year's charge in the year of acquisition and none in the year of disposal
- c) Donations and Legacies are accounted for in the year in which they are received. Grants are accounted for in the year they are receivable.
- d) Administration expenses are shown inclusive of VAT, where applicable.
- e) The company is not required to produce a cashflow statement under the exemption within financial Reporting Standard No.1.

2. GRANT AND DONATIONS

	2006	2005
	£	£
Wellcome Trust Grant	87,852	52,952
The Darwin Family	25,476	250,000
Other	3,550	1,150
	<u>£116,878</u>	<u>£304,102</u>

**3. COST OF GENERATING FUNDS
Fundraising and Publicity**

Direct Costs	21,571	9,867
Support Costs	7,522	7,129
	<u>£29,093</u>	<u>£16,996</u>

THE CHARLES DARWIN TRUST**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31st DECEMBER 2006****4. CHARITABLE ACTIVITIES**

	2006	2005
	£	£
Education Activities		
Direct Costs	25,074	30,595
Support Costs	45,129	42,774
	<u>70,203</u>	<u>73,369</u>
Development of Charles Darwin Forum		
Direct Costs	29,941	31,483
Support Costs	90,259	85,547
	<u>120,200</u>	<u>117,030</u>
	<u>£190,403</u>	<u>£190,399</u>

5. GOVERNANCE

Trustee Expenses	1,022	1,588
Audit Fee: Current Year	2,239	1,766
: Prior Year	407	-
Legal and Professional	1,738	1,881
Support Costs	7,522	7,129
	<u>£12,928</u>	<u>£12,364</u>

6. SUPPORT COSTS

	Total	Fund-raising & Publicity	Education Activities	Development of Charles Darwin Forum	Governance	2005 Total
	£	£	£	£	£	£
Salaries	116,590	5,829	34,976	69,956	5,829	118,510
Property Costs	2,299	115	690	1,379	115	5,336
Office Costs	29,132	1,457	8,740	17,478	1,457	13,266
Other Costs	2,411	121	723	1,446	121	5,467
	<u>£150,432</u>	<u>£7,522</u>	<u>£45,129</u>	<u>£90,259</u>	<u>£7,522</u>	<u>£142,579</u>

Based on the time spent by staff, support costs have been allocated as follows:

Development of Charles Darwin Forum	60%
Education Activities	30%
Fundraising and Publicity	5%
Governance	5%
	<u>100%</u>

THE CHARLES DARWIN TRUST**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31st DECEMBER 2006****7. SALARY COSTS**

	2006	2005
	£	£
Gross Salary Costs	104,498	106,350
Social Security Costs	<u>12,092</u>	<u>12,160</u>
	<u>£116,590</u>	<u>£118,510</u>

There were two paid employees during the year (2005: two employees). One employee's emoluments exceeded £60,000 and fell within the band £70,000 to £80,000. The directors do not receive any remuneration for their services. Details of expenses paid to directors are set out in note 12.

8. FIXED ASSETS**Cost**

Balance at 1 st January	8,346	7,572
Acquisitions	-	774
Disposals	-	-
Balance at 31 st December	<u>£ 8,346</u>	<u>£ 8,346</u>

Depreciation

Balance at 1 st January	6,132	5,122
Charge during year	<u>1,010</u>	<u>1,010</u>
Balance at 31 st December	<u>£ 7,142</u>	<u>£ 6,132</u>

Net Book Value

At 31 st December	<u>£ 1,204</u>	<u>£ 2,214</u>
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9. DEBTORS

Grants Receivable	9,793	31,689
Other Debtors	-	2,250
Prepayments	<u>5,644</u>	<u>5,529</u>
	<u>£15,437</u>	<u>£39,468</u>

10. CREDITORS**Amounts falling due within one year**

Payroll Taxes	3,894	3,901
Accruals	<u>16,578</u>	<u>14,850</u>
	<u>£20,472</u>	<u>£18,751</u>

THE CHARLES DARWIN TRUST**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31st DECEMBER 2006****11. CREDITORS****Amounts falling due after more than one year**

	2006	2005
	£	£
Kirkhouse Trust Loan	<u>£50,000</u>	<u>£50,000</u>

The Loan from the Kirkhouse Trust is only repayable in the event that The Charles Darwin Trust purchases the Buckston Browne site (see Note 15 below). Interest on the loan, which is chargeable at an annual rate of 2% above base, is also only payable on purchase of the site.

12. DIRECTORS EXPENSES

The Trust operates from an office in the home of the Chairman, Mr Stephen Keynes, who incurred office costs, including telephone, postage and utility expenses, of £1,596 (£1,505 in 2005) on behalf of the Charity during the year of which £487 was still due to him at the year end. He also incurred travel costs of £ Nil (£151 in 2005).

13. COMMITMENTS

The Charles Darwin Trust has entered into an agreement to purchase the Buckston Browne site, on which The Charles Darwin Forum will be developed, at an agreed price of £950,000. The purchase agreement is conditional, however, on the Trust having raised sufficient funds to finance the purchase.

14. LEGACY

During 2003 the Trust received a legacy (the Quentin Keynes Bequest), which comprises rare manuscripts and books related to Charles Darwin's life and writings, which will be held to further the educational objects of the Trust. These assets have not been capitalised or valued.

15. CONTINGENT LIABILITY

The Charles Darwin Trust has a three year lease agreement, signed on 6 August 2004, for the Buckston Browne site with the Kirkhouse Trust, with an option to renew for a further three year period, under which annual rent is chargeable equivalent to interest at 2% above base rate on an agreed site valuation of £950,000. Under the terms of the lease agreement, the rent is only payable in the event that The Charles Darwin Trust purchases the site (see note 13) and therefore has not been accrued in these accounts. The total cumulative rent as at 31st December 2006 amounted to £151,135. In addition, interest on the loan from Kirkhouse Trust (see note 11) is also only payable on purchase of the site and therefore has not been accrued in these accounts. The total cumulative interest as at 31st December 2006 amounted to £7,954. Pending the raising of sufficient funds to purchase the site, the Charles Darwin Trust is taking up the option to renew the lease for a further three year period.