

THE CHARLES DARWIN TRUST

Company Registration No: 3694613

Charity Registration No: 1074914

ACCOUNTS

FOR THE YEAR ENDED

31st DECEMBER 2005

THE CHARLES DARWIN TRUST

REPORT OF THE TRUSTEES FOR THE YEAR 2005

OBJECTS

The objects of the Charity are as follows:

- The advancement of education in the United Kingdom and elsewhere in relation to:
 - the life and work of Charles Darwin, and
 - the development and understanding of natural history and the life sciences with particular reference to Darwin's home at Down House and to any associated institutions in the village of Downe in Kent.
- The advancement of education, the relief of poverty and such other purposes for the benefit of the community as shall be exclusively charitable.

Note: the original spelling of the village of Down – hence Down House. When, in the mid nineteenth century, the spelling of the village's name was changed to Downe Charles Darwin refused to alter the name of his home – thus *Down House at Downe*.

LEGAL AND ADMINISTRATIVE INFORMATION

The Company was incorporated on 13th January 1999 in England and Wales as a company limited by guarantee under the Companies Acts (Registration No. 3694613). The registered office is **14 Canonbury Park South, London, N1 2JJ**.

The Company has obtained charitable status and is registered with the Charity Commission (Registration No. 1074914). It is exempt from Corporation Tax afforded by Section 505(1) Income and Corporation Taxes Act 1988. The Company is known as The Charles Darwin Trust and its Directors are its Trustees.

STATEMENT OF TRUSTEES' FINANCIAL RESPONSIBILITIES:

Company law requires the Trustees, as directors, to prepare financial statements for each financial year which give a true and fair view of the Balance Sheet of the Charity and of the income and expenditure for that period. In preparing those financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue operating.

The Trustees are responsible, through the appointed Secretary, for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the recommended practice. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE CHARLES DARWIN TRUST

REPORT OF THE TRUSTEES FOR THE YEAR 2005 (Continued)

TRUSTEES, SCIENCE ADVISORY COUNCIL AND STAFF

TRUSTEES

Stephen J. Keynes OBE FLS	Chairman
Francis Carnwath CBE	Treasurer
Prof. Sir Patrick Bateson FRS	
Prof. Janet Browne FLS	
Dr. Bernard Bulkin FRSC	
Prof Bryan C. Clarke FRS (Retired 21 May 2005)	
Angela Darwin JP	
Sir Matthew Farrer GCVO	
Timothy Hornsby	
Prof. J. Stephen Jones	
Randal Keynes OBE	
Prof. Keith Stewart Thomson	
Dr. Patrick Zutshi	

SCIENCE ADVISORY COUNCIL

Sir Paul Nurse FRS
Prof. Lord Rees of Ludlow PRS
Dr James Watson KBE ForMem RS

CHIEF EXECUTIVE, SECRETARY OF THE TRUST, AND STAFF

Karen Goldie-Morrison is Chief Executive and Secretary of the Trust.
Charlotte Bainbridge is the Trust Administrator.

Gill Moody, a Director of Craigmyle, has continued throughout the year as the Trust's fundraising consultant.

PROFESSIONAL ADVISORS

The Trust's solicitors are Farrer & Co, its Auditors are Knox Cropper, and its Bankers are NatWest plc.

The Trust's architects for the development of the proposed site for The Charles Darwin Forum in the village of Downe are Penoyre & Prasad Architects.

THE CHARLES DARWIN TRUST

REPORT OF THE TRUSTEES FOR THE YEAR 2005 (Continued)

The Charles Darwin Trust (CDT) was set up by Stephen Keynes, a great-grandson of Charles Darwin, to promote excellence in science and education using the life and work of Charles Darwin as its inspiration. The Charles Darwin Forum (the Forum) was set up to deliver this purpose.

The core permanent staff of Karen Goldie-Morrison and Charlotte Bainbridge are responsible for the planning, development and operations of CDT and the Forum, and for advising the Trustees on strategy. Included in their brief is the planning and development of the Forum's education programme, development of IT including the website, and financial control. They employ the assistance of freelance expert personnel.

A major target for the Forum is the creation of a physical base from which to run its education programme. A 3-acre site in the village of Downe, adjacent to Down House, the home of Charles Darwin for 42 years, was purchased from English Heritage by The Kirkhouse Trust (Kirkhouse) in August 2004. Kirkhouse has leased the land to CDT and granted CDT an option to purchase it within the lease period. The 3-year lease expires in August 2007, but it is renewable.

On the Buckston Browne site (the BB site) there is a large residential building, which was designed in 1931 by Eustace Corrie Frere in the Arts and Crafts style for the accommodation of research staff of the Royal College of Surgeons. This building needs extensive renovation in order to serve as an initial base for the Forum. CDT has carried out some essential but minor maintenance work since taking on the lease. Its full restoration will commence when the necessary funding has been secured. Solene Morris, whose home is in Downe village, has been acting for CDT as site administrator and for providing daytime security, while Reliance Security carries out night-time checks on the property. English Heritage uses the site for overflow staff parking as and when required.

The UK Government's application to UNESCO in January 2006 for the designation of *Darwin at Downe* as a World Heritage Site (WHS) draws extensively on research carried out by the Trust into the connections between Darwin's theories and the experiments and observations he made at Downe. Randal Keynes, one of CDT's Trustees, has played a key role and dedicated an enormous amount of his time to the drafting of the bid. Karen Goldie-Morrison has also represented CDT on the Steering Group and on the Information and Education strategy sub-committee. The bid is being led by the London Borough of Bromley, supported by English Heritage, The Charles Darwin Trust, English Nature, the Natural History Museum, and the London and Kent Wildlife Trusts. The Forum's educational plans are a key component. Whether or not this status is granted by UNESCO, the Forum intends to act in association with English Heritage to develop the educational opportunities arising from their careful restoration of Down House and its gardens.

The successful development and delivery of the Forum's *Darwin-Inspired* education programmes, together with its active partnership in the WHS project, has confirmed CDT's function as an essential provider of resources for the WHS bid and for the arrangement of other partnerships. CDT is now in active discussion with the Natural History Museum and with other institutions about potential collaborations in the further development of the scientific and educational values of Darwin's life and work at Downe.

THE CHARLES DARWIN TRUST

REPORT OF THE TRUSTEES FOR THE YEAR 2005 (Continued)

REVIEW OF ACTIVITIES AND DEVELOPMENTS (Continued)

EDUCATION ACTIVITIES

CDT has continued to spear-head the educational programme of the Forum at several levels. The principles and theory to establish the framework for the structuring of its education plans are being further developed, while at a practical level the Forum is piloting workshops and courses for secondary teachers and for school children based on Darwin topics inspired by his gardens at Down House.

➤ *Working like a Scientist – thinking and enquiry skills for KS3 Science*
@ *The Charles Darwin Forum*

Since 2002, at the instigation of Sir Mike Tomlinson (a former teacher of science), the Forum's initial focus has been on *Continuing Professional Development* (CPD) for secondary teachers. The Forum has commissioned the development of teaching materials for Key Stage 3 teachers based on six topics inspired by Darwin's experimental garden at Down House. *Working like a Scientist* is initially being piloted for live audiences. The programmes will ultimately be designed for online availability on the Forum's website.

➤ *Weeds, Worms, A Tangled Bank, Food plants, Heredity and Pollination*

These topics are being used to encourage teachers to look at ways in which their own school grounds can be used to teach the observation and reasoning skills that Darwin himself used while developing his theories. Dr Susan Johnson (for four years Senior Education Officer at the Royal Horticultural Society at Wisley and currently Research Associate at King's College, London) has completed five of the courses. Two of the topics, '*A Tangled Bank*' and '*Pollination*' were piloted as CPDs in January/March and September/December 2005. A one day taster course covering sections from four of the topics was piloted in January 2006.

➤ The Forum as *a centre of excellence* for training teachers of science

The initial CPD was a collaboration with Bromley Education. The Director of the *Science Learning Centre London* (SLCL) attended this CPD and asked for some of CDT's 2005 courses to be delivered in partnership with SLCL. Collaborations will be sought with other regional *science centres of excellence* as the Forum develops.

➤ *How Darwin Worked: The Charles Darwin Forum and London Gifted & Talented*

The 33 Boroughs of London have come together under the title *London Gifted & Talented* (LG&T) to promote the development of activities to raise the aspirations and achievements of students who have been recognised as gifted and talented and to work with their teachers. CDT exhibited at the LG&T launch of their new on-line science programme entitled *Interdependence* in November 2005. CDT followed the launch with a second day course at Down House on November 22nd for 30 selected LG&T students and three specialist teachers on the topic *How Darwin Worked*.

THE CHARLES DARWIN TRUST

REPORT OF THE TRUSTEES FOR THE YEAR 2005 (Continued)

REVIEW OF ACTIVITIES AND DEVELOPMENTS (Continued)

➤ *Darwin-Inspired Learning workshop* at the ASE Annual Conference

CDT ran a successful workshop at the ASE conference at the University of Reading in January 2006 entitled *Using Darwin to inspire Science Teaching* which was oversubscribed. The workshop explored how Darwin worked, the contribution his methodology can make to science teaching and learning, and when used in innovative ways, how Darwin's ideas can help to motivate pupils.

SEMINAR PROGRAMME

CDT has held three seminars in key subject areas during 2005 and early in 2006 to assist in determining in what ways aspects of Darwin's thinking, writings, and approach to science can best contribute to a wider understanding of science and to areas of further scientific research, cultural development, and the welfare of life on earth.

➤ *Darwin-Inspired Learning Seminar*

Early in 2004 Dr Carolyn Boulter (Research Associate at the Institute of Education and CDT's consultant on learning strategy) proposed the holding of a Seminar for innovative thinkers about education, led by Justin Dillon (Director PGCE and Overseas programmes at King's College London). The outcome was the first *Darwin-Inspired Learning Seminar* which took place on 7th and 8th March 2005 and was attended by seventeen leading educationalists. The Seminar's purpose was to develop the theory and practice of how Darwin's life, work, and his environment can best be employed in science education to excite teachers and young people. In due course it is intended that the Forum's programmes will be widely disseminated for use in other learning environments. Dr Jon Turney has written a Report on the Seminar.

➤ *A Darwin-Inspired Culture Seminar*

A *Darwin and 21st Century Culture Seminar* was generously hosted by The Wellcome Trust and held in December 2005. It was scoped and reported by Dr Jon Turney and chaired by Quentin Cooper. CDT was able to bring together a group of people – writers, artists, and scientists - whose work has been touched by Darwin in one way or another, or who appreciate the broad influence of his thinking. The purpose of the Seminar was an exploratory conversation to consider the Darwinian vision of the human and natural world. It further explored the creative engagement provided by Darwin for his intellectual descendants – whether as celebration, commentary or critique.

➤ *A Darwin-Inspired Science Seminar*

CDT recognises that there is a need for further examination of its plans to become a worldwide centre for focused debate on the relevance today of Darwin's thinking about science. In addition, the part the Forum can play in promoting a broader general understanding of the role of science in contemporary life requires further articulation. In March 2006 the first *Darwin and 21st Century Science Seminar* was held at Trinity College, Cambridge, at the kind invitation of Lord Rees of Ludlow, PRS. The Seminar was attended by 21 scientists, all of whom are experts in their specific fields. As an experienced science editor, Dr Jon Turney prepared and structured the Seminar and is writing up a Report.

THE CHARLES DARWIN TRUST

REPORT OF THE TRUSTEES FOR THE YEAR 2005 (Continued)

REVIEW OF ACTIVITIES AND DEVELOPMENTS (Continued)

The purpose of the Seminar was to determine if there are particular areas of science for which the further development of Darwinian ideas is inspiring new thinking, and fresh approaches. It also examined whether there are definable qualities which might characterise 'Darwin-inspired science' - such as styles of observation, simplicity of experiment, or always keeping larger questions in view - which may have something to contribute to current research practice and/or research training. Finally, it explored how work under these headings could be taken forward at the Forum in a way which exploits the uniquely 'Darwinian' setting of Downe.

Future Seminars on other topics are being considered.

FUNDRAISING

In April 2005 a funding grant of £150,000 from the Wellcome Trust and a further donation of £250,000 from the Darwin Family were secured. The Wellcome Trust grant will be drawn down over 2 years towards the costs (both salary and non-salary) involved in structuring CDT's plans for a private appeal to raise funds for establishing a physical base for the Forum at the BB site.

Further fundraising applications will be submitted in order to provide a strong platform for CDT's development. As part of the WHS collaboration, CDT will be a member of the team submitting a large funding application to the Heritage Lottery Fund in 2006.

The major providers of earlier grants, including the £416,000 previously obtained from the Darwin Family, were The Company of Biologists, the Garfield Weston Foundation and the Kirkhouse Trust.

CDT's fundraising consultants, Craigmyle, have advised the establishment of a core group of influential voluntary supporters by the end of the current development period in order to launch a private appeal in 2007. Senior scientists will be sought to support applications where necessary.

FINANCE REPORT

During 2005 the income received by CDT was £312,045. This includes the unrestricted Darwin Family donation of £250,000, the first two instalments of the Wellcome Trust grant amounting to £52,952, bank interest of £6,868 and fees of £1,075 for the *London Gifted & Talented* course.

THE CHARLES DARWIN TRUST

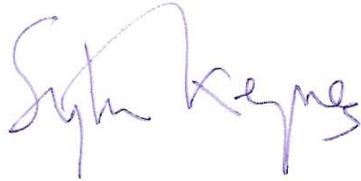
REPORT OF THE TRUSTEES FOR THE YEAR 2005 (Continued)

BEQUEST

The Darwin manuscripts and high value books included in The Quentin Keynes Bequest have been temporarily deposited with the Darwin Archive at Cambridge University Library, and the remainder of the books are safeguarded at a private depository. These rare manuscripts and books will be held to further the educational objects of the Trust and they have not been capitalised in the accounts.

RISK ASSESSMENT

The Trustees have updated the Risk Assessment referred to in last year's Report and they have reviewed the key risks to which the Trust is exposed. Actions have been taken to mitigate those risks.



Stephen Keynes
Chairman
31st May 2006

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
THE CHARLES DARWIN TRUST

We have audited the financial statements of The Charles Darwin Trust for the year ended 31st December 2005 which comprise the Statement of Financial Activities, incorporating the Income and Expenditure Account, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described in the Trustees' Report, the directors, as trustees, are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the trust has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the trust is not disclosed. We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the Charity's affairs as at 31st December 2005 and of its incoming resources and resources expended for the period then ended and have been properly prepared in accordance with the Companies Act 1985.

Knox Cropper
16 New Bridge Street,
London, EC4V 6AX.

Knox Cropper

Chartered Accountants
Registered Auditors

31st May 2006

THE CHARLES DARWIN TRUST**STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31st DECEMBER 2005**

	Notes	Un- restricted Funds £	Restricted Funds £	2005 Total £	2004 Total £
INCOMING RESOURCES					
Grants and Donations	2	304,102	-	304,102	105,200
Bank Interest		6,868	-	6,868	4,616
Activities in Furtherance of the Charity's objects :					
Course Fees		1,075	-	1,075	1,000
Other Income		-	-	-	-
TOTAL INCOMING RESOURCES		<u>312,045</u>	<u>-</u>	<u>312,045</u>	<u>110,816</u>
RESOURCES EXPENDED					
Costs of Generating Funds	3				
Fundraising and Publicity		9,444	-	9,444	23,136
Charitable Expenditure					
Activities in Furtherance of the Charity's objects :					
Course Delivery and Development		30,595	-	30,595	10,176
Premises Costs		31,483	-	31,483	22,993
Support and Development Costs		144,097	-	144,097	165,413
Management and Administration		4,140	-	4,140	4,109
TOTAL RESOURCES EXPENDED		<u>219,759</u>	<u>-</u>	<u>219,759</u>	<u>225,827</u>
NET INCOMING/(OUTGOING) RESOURCES		92,286	-	92,286	(115,011)
FUND BALANCES BROUGHT FORWARD		<u>161,914</u>	<u>-</u>	<u>161,914</u>	<u>276,925</u>
FUND BALANCES CARRIED FORWARD		<u>£254,200</u>	<u>-</u>	<u>£254,200</u>	<u>£161,914</u>

THE CHARLES DARWIN TRUST**BALANCE SHEET****AS AT 31ST DECEMBER 2005**

	Notes	2005	2004
		£	£
FIXED ASSETS	5	2,214	2,450
CURRENT ASSETS			
Bank Balances		281,269	224,211
Debtors	6	<u>39,468</u>	<u>5,546</u>
		320,737	229,757
CREDITORS: Amounts			
Falling due within one year	7	<u>(18,751)</u>	<u>(20,293)</u>
NET CURRENT ASSETS		301,986	209,464
CREDITORS : Amounts			
falling due after more			
than one year	8	<u>(50,000)</u>	<u>(50,000)</u>
NET ASSETS		<u>£254,200</u>	<u>£161,914</u>
FUNDS			
Restricted Funds		-	-
Unrestricted General Fund		<u>254,200</u>	<u>161,914</u>
		<u>£254,200</u>	<u>£161,914</u>

Approved by the Directors on 31st May 2006

Stephen Keynes (Director)

Francis Carnwath (Director)

THE CHARLES DARWIN TRUST**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31st DECEMBER 2005****1. ACCOUNTING POLICIES**

- a) The accounts are prepared under the historical cost convention and in compliance with United Kingdom accounting standards and the Statement of Recommended Practice: Accounting and Reporting by Charities (October 2000).
- b) Depreciation is charged at 25% on cost with a full year's charge in the year of acquisition and none in the year of disposal
- c) Donations and Legacies are accounted for in the year in which they are received. Grants are accounted for in the year they are receivable.
- d) Administration expenses are shown inclusive of VAT, where applicable.
- e) The company is not required to produce a cashflow statement under the exemption within financial Reporting Standard No.1.

2. GRANT AND DONATIONS

	2005	2004
	£	£
Garfield Weston Foundation	-	100,000
The Company of Biologists	-	3,500
Wellcome Trust Grant	52,952	-
The Darwin Family	250,000	1,600
Other	1,150	100
	<u>£304,102</u>	<u>£105,200</u>

THE CHARLES DARWIN TRUST**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31st DECEMBER 2005****3. RESOURCES EXPENDED**

	2005	2004
	£	£
Fundraising and Publicity		
Consultancy costs	9,444	23,136
Design costs	-	-
	<u>£9,444</u>	<u>£23,136</u>
Course Delivery and Development		
Professional Fees	24,983	7,700
Travel & Accommodation	2,680	934
Printing, Postage and Stationery	1,202	1,050
Room hire and catering	1,730	492
	<u>£30,595</u>	<u>£ 10,176</u>
Premises Costs – Buckston Browne Site		
Security	16,516	8,365
Insurance	7,786	3,752
Maintenance and other costs	7,181	10,876
	<u>£31,483</u>	<u>£22,993</u>
Support and Development Costs		
Property Acquisition Legal Fees	5,336	30,777
Building Design and Development Costs	-	(2,056)
Salaries	118,510	112,215
Printing, Postage and Stationery	4,201	3,101
Telephone and Fax	1,636	2,334
Meeting Expenses and Conference Fees	1,588	1,400
Website Costs	306	5,970
Travel	2,609	1,504
Depreciation	1,010	817
Computer and other Office Costs	5,987	3,710
Design Costs	423	1,998
Training and Recruitment	2,491	3,643
	<u>£144,097</u>	<u>£165,413</u>
Management and Administration:		
Insurance	432	447
Auditors' Remuneration :		
- Audit Services	1,242	1,203
- Other Service	525	510
Legal and Professional	1,881	1,790
Bank Fees and Charges	60	159
	<u>£ 4,140</u>	<u>£ 4,109</u>

THE CHARLES DARWIN TRUST**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31st DECEMBER 2005****4. SALARY COSTS**

	2005	2004
	£	£
Gross Salary Costs	106,350	100,681
Social Security Costs	<u>12,160</u>	<u>11,534</u>
	<u>£118,510</u>	<u>£112,215</u>

There were two paid employees during the year (2004: two employees). One employee's emoluments exceeded £50,000 and fell within the band £70,000 to £80,000. The directors do not receive any remuneration for their services. Details of expenses paid to directors are set out in note 9.

5 FIXED ASSETS**Cost**

Balance at 1 st January	7,572	4,305
Acquisitions	774	3,267
Disposals	-	-
Balance at 31 st December	<u>£ 8,346</u>	<u>£ 7,572</u>

Depreciation

Balance at 1 st January	5,122	4,305
Charge during year	<u>1,010</u>	<u>817</u>
Balance at 31 st December	<u>£6,132</u>	<u>£ 5,122</u>

Net Book Value

At 31 st December	<u>£ 2,214</u>	<u>£ 2,450</u>
------------------------------	----------------	----------------

6. DEBTORS

Grants Receivable	31,689	-
Other Debtors	2,250	-
Prepayments	<u>5,529</u>	<u>5,546</u>
	<u>£ 39,468</u>	<u>£ 5,546</u>

7. CREDITORS**Amounts falling due within one year**

Payroll Taxes	3,901	3,731
Accruals	<u>14,850</u>	<u>16,562</u>
	<u>£ 18,751</u>	<u>£ 20,293</u>

THE CHARLES DARWIN TRUST**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31st DECEMBER 2005****8. CREDITORS****Amounts falling due after more than one year**

	2005	2004
	£	£
Kirkhouse Trust Loan	<u>£50,000</u>	<u>£50,000</u>

The Loan from the Kirkhouse Trust is only repayable in the event that The Charles Darwin Trust purchases the Buckston Browne site (see Note 12 below). Interest on the loan, which is chargeable at an annual rate of 2% above base, is also only payable on purchase of the site.

9. DIRECTORS EXPENSES

The Trust operates from an office in the home of the Chairman, Mr Stephen Keynes, who incurred office costs, including telephone, postage and utility expenses, of £1,505 (£1,635 in 2004) on behalf of the Charity during the year of which £431 was still due to him at the year end. He also incurred travel costs of £151 (£48 in 2004).

10. COMMITMENTS

The Charles Darwin Trust has entered into an agreement to purchase the Buckston Browne site, on which The Charles Darwin Forum will be developed, at an agreed price of £950,000. The purchase agreement is conditional, however, on the Trust having raised sufficient funds to finance the purchase.

11. LEGACY

During 2003 the Trust received a legacy (the Quentin Keynes Bequest), which comprises rare manuscripts and books related to Charles Darwin's life and writings, which will be held to further the educational objects of the Trust. These assets have not been capitalised or valued.

12. CONTINGENT LIABILITY

The Charles Darwin Trust has a three year lease agreement, signed on 6 August 2004, for the Buckston Browne site with the Kirkhouse Trust, with an option to renew for a further three year period, under which annual rent is chargeable equivalent to interest at 2% above base rate on an agreed site valuation of £950,000. Under the terms of the lease agreement, the rent is only payable in the event that The Charles Darwin Trust purchases the site (see note 10) and therefore has not been accrued in these accounts. The total cumulative rent as at 31st December 2005 amounted to £88,135. In addition, interest on the loan from Kirkhouse Trust (see note 8) is also only payable on purchase of the site and therefore has not been accrued in these accounts. The total cumulative interest as at 31st December 2005 amounted to £4,639.